

# MINING, BUSINESS AND STOCKS.

## STOCK MARKET WAS FEATURELESS

Little Business Done During the Call This Morning.

PRICES GENERALLY GOOD.

Star Consolidated Still Falling—Valeo Takes a Spurt—Bullion-Beck in the Trading at \$4.

### TODAY'S METALS:

SILVER 61 1/2  
LEAD, \$3.62 1/2  
CASTING COPPER 15 1/2

Trading was exceedingly light on change this morning, and the call was absolutely featureless. The few transfers made were fairly well scattered and showed stocks generally to be strong.

Daily-West was again weaker in the bidding, but was firmly held at \$18.12, and no sales were made.

Star Consolidated dropped under 40 and very little was wanted even at that.

Valeo has evidently taken another turn for it sold readily at \$1 and over, closing strong.

Mammoth sold at \$2.15 but went off a shade at the close, \$2.12 being bid and \$2.14 asked.

Bullion-Beck brought an even \$4.00.

Lower Mammoth still kept well above the half dollar mark.

Northern Light was active, selling readily at just under 7 cents.

Five hundred Sacramento sold at 2 1/2 and the price was then advanced a cent, closing strong.

Lower Mammoth was a little stronger, selling at 53.

### LISTED STOCKS.

	Bid.	Asked
Ajax	35	55
Alco	35	55
Bullion-Beck	3.90	4.10
Centennial-Eureka	22.75	23.00
Chloride Point	5	10
Concor	17	21
Daily	1	1 1/2
Daily	1.27 1/2	1.31
Daily West	17.75	18.12
Dalton and Lark	2 1/2	8
Dexter	80	93
Eagle and Blue Bell	2	2 1/2
Four Aces	43 1/2	44
Geyer-Marion	10	12 1/2
Galena	10	12 1/2
Golden Gate Extension	5.65	6.85
Grand Central	1.11	1.25
Herschel	1.11	1.25
Horn Silver	1.11	1.25
Ingot	2 1/2	8
Lower Mammoth	51 1/2	53
Mammoth	2.12	2.14 1/2
Mercur	6.45	6.75
Northern Light	6 1/2	7
Ontario	6.75	8.00
Petro	22	25
Sacramento	22 1/2	23 1/2
Sunbeam	7	8
Sunshine	4	4
Star Consolidated	38	44
Swansea	3.90	4.09
South Swansea	1.10	1.17 1/2
Shower Con.	12 1/2	15
Utah	44 1/2	45
Valeo	20 1/2	25
Sacramento Con.	14	14

### UNLISTED STOCKS.

Ben Butler	1/2
Blue Bird Extension	1/2
Boss Tweed	20
Boston De La Mar	1/2
Buckeye	1 1/2
Bunker Hill	1/2
Dalton	3 1/2
Emerald	4
Golden Eagle	1 1/2
Hercules	1 1/2
Homestake	7 1/2
International	6
Joe Bowers	5 1/2
Joe Bowers Extension	1/2
Keweenaw	15
Little Chief	15
Little Pittsburg	1/2
Manhattan	1/2
Martha Washington	1 1/2
May Day	9 1/2
Midnight Bowers	1/2
Monarch	1/2
Richmond Anaconda	25
Silver Cloud	4
Tesoro	30
Tetro	2
Yankee Con.	9 1/2

### TRANSFER OF STOCKS.

The sales for the day were as follows:

Bullion-Beck—100 at \$4.00.

Daily—1,000 at 1 1/2.

Four Aces—1,000 at 1 1/2.

Lower Mammoth—100 at 51 1/2; 100 at 52.

Mammoth—100 at 2.15.

Northern Light—3,000 at 6 1/2.

Star Consolidated—100 at 39 1/2.

Valeo—100 at \$1.00 at 3 1/2.

Total number of shares sold 6,200, bringing \$174.

### PORTFOLIOS

#### OF THE PARIS EXPOSITION

They consist of 120 elaborate views on heavy enameled paper, in 20 parts, issued weekly. The Paris Exposition is beautifully portrayed. Price only 10 cents each part to News readers. A book that sold for 75 cents and \$1.00 at the time of the World's Fair. Parts 1 to 5 now ready at the News Office. Send 10 cents for a sample. You will be charmed with the work.

#### Royal Bread

Is positively healthful, contains no chemicals, is made from best wheat. Ask your grocer for it. Look for label.

You feel better at once after using HERBINE, you enjoy your food more, and you get more nourishment and invigorating force out of what you eat. Hence HERBINE makes you strong, vigorous and cheerful. Price, 50 cents. Z. C. M. I. Drug Dept.

If the stomach performs its functions actively and regularly, the food of which it is the receptacle, is transformed into blood of a nourishing quality, which furnishes vigor and warmth to the whole body. HERBINE gives tone to the stomach and promotes digestion and assimilation. Price, 50 cents. Z. C. M. I. Drug Dept.

## SALT LAKERS AT CAPE YORK.

Pratt and De Kalb Send Greeting to Their Friends.

RICHER THAN NOME BEACH.

That is Their Conclusion Regarding York—The Week's Trading on Change—Mining Notes.

Louis E. Pratt, of this city, who left with De Kalb for Cape York on one of the earliest boats, has written home from Cape Nome, giving an interesting account of the voyage. The letter is dated at Cape Nome, June 10, and Messrs. Pratt and De Kalb were to leave in a day or two for York.

Mr. Pratt made the acquaintance of a sailor while at Nome. This sailor served last year in the revenue cutter Bear, and stated to the Salt Laker that the officers of the boat located several claims at Cape York for themselves and the crew. He is familiar with the country from personal investigations and reports that York is all right. The gold, according to this authority, is very coarse, and the diggings will prove at least as rich as Nome.

### THE WEEK'S TRADING.

Tone of Market Good, Volume of Business Small.

While the volume of business at the mining exchange this week has been small, it has shown some improvement and the tone of the market has been decidedly strong. Several stocks have shown marked gains, notably Daily-West.

The receipts of sales was as follows:

	No. Shares.	Value.
Monday	7,400	3,214
Tuesday	13,550	4,795
Wednesday	12,350	4,420
Thursday	11,163	5,704
Friday	8,300	5,342
Saturday	6,200	1,174

### Tintic Shipments.

Eureka, June 29.—The shipments from the district for the past week are as follows:

	Cars.
Centennial-Eureka	39
Bullion-Beck	7
Gemini	10
Godiva	5
May Day	4
Humbug	1
Mammoth	28
Ajax	8
Star Con.	3
Swansea	12
Swansea	2
Shower	2
Total	127

### BULLION BARS.

Mammoth Mill 1

### TO BUILD A MILL.

Ely Mining Company Will Erect One This Year.

The Ely Mining and Milling Company is arranging to put up a fifty-ton mill at Ely, Nevada, this year. A meeting of the directors will be held in a few days to take definite action on the proposition, and it is stated that the development at the mine fully justifies the contemplated improvement.

### FROM DAWSON TO CAPE NOME

Prospectors Crowd All Steamers—Vessels Bring \$1,500,000 Gold.

Vancouver, B. C., June 30.—The steamer City of Seattle touched here this morning on her way from the north for Seattle. She brought down \$200,000 in gold dust, the major part of which is owned by Prof. Lippy, of Seattle.

The Steamer Cutch arrived this morning from Skagway with fourteen passengers from Dawson. The total amount of gold dust brought down was \$50,000. Most of the passengers were for Seattle. C. J. Dumbelton had the largest individual amount of dust, bringing out \$12,000. Dawson passengers say that the exodus from Dawson to Nome still continues, every steamer from Dawson being crowded with prospectors bound for Nome or Koyukuk.

At Ketchikan the dead body of an unidentified American was recently found in the river with a stone tied around his neck. It was at first supposed to be a case of suicide, but now murder is suspected.

Seattle, Wash., June 30.—The steamer San Blas arrived at Seattle at 10 o'clock this morning from Nome. She had a million and a quarter dollars in gold from the north. The greater portion of it had come down the river from Dawson to Nome.

### MINING NOTES.

Charles Rookledge is down from Park City.

J. C. Stewart will shortly leave on a trip through Arizona.

Manager Wheeler, of the South Swansea, is up from Tintic.

The Honorine will be started up by the first of the week.

Charles Jacobs, once an extensive operator here, is down from Seattle.

Four car loads of machinery for the Shamut at Bingham are now in transit.

The Swansea directors will this afternoon declare the regular monthly dividend.

A. L. Jacobs is back from a trip to Bingham, where he inspected the Ben Butler.

A. T. Simmons and Fred Matthews have gone to Inyo county, California, to commence operations on the Utah and Inyo.

Charles Trout has returned from Idaho, where he has been making some investigations for Kansas City capitalists.

Manager Scoville, of the Copperfield Company, operating in Dana and Agers, has returned from Bingham and reports that both properties are looking well.

### MERCHANTS' PRINTING

Turned out on short notice at the Deseret News. A big shipment of new types and supplies just in. Our facilities for letter heads, bill heads, tags, envelopes, pads, etc., are unequalled by any establishment in the West.

## WHEAT IS SLIDING DOWN.

Loss Today Upwards of One Cent a Bushel.

Wall Street Very Uncertain—Bank Statement—Live Stock Steady to Strong.

New York, June 30.—There were sharp declines at the opening in some of the southern railroad stocks, including Baltimore & Ohio, and a number of specialties. Otherwise the market was almost inert. The market, after yielding slightly below the opening prices, rallied easily. New York air brake jumped seven points. New Jersey Central advanced two points. The rally lost its force near last night's level. The immobility of prices gave way to a slight upward movement on the appearance of the bank statement showing an increase in the surplus reserves of \$1,332,525. The rise in the railroads was fractional but Tennessee coal gained 2 points from the opening level. New York air brake rose 11 points on light transactions. The closing was dull and irregular at small net changes.

### MONEY AND BONDS.

Close: Money on call nominal; no loans. Prime mercantile paper 3 1/2 to 4 1/2 per cent.

Sterling exchange steady, with actual business in bankers' bills at 4 1/2 for demand and 4 3/4 for sixty days; posted rates 4 3/4 to 4 1/2 and 4 1/2 to 4 3/4; commercial bills 4 1/2 to 4 3/4.

Bar silver—61 1/2.

Silver certificates—61 1/2 to 62 1/2.

Mexican dollars—48 1/2.

Government bonds—Weak; United States refunding 3 1/2 when issued, regular 10 1/2; United States refunding 2 1/2 when issued, coupon 10 1/2; 2 1/2 registered and coupon 10 1/2; new 4 1/2 registered and coupon 13 1/2; old 4 1/2 registered 11 1/2; 5 1/2 coupon 11 1/2.

### SUGAR.

Sugar—Raw, firm; fair refining, 4 1/2 to 4 3/4; 11-12, molasses sugar 3 1/2 to 3 3/4; refined, steady; crushed, 6 1/2; powdered, 5 1/2; granulated, 5 1/2.

### WEEKLY BANK STATEMENT.

New York, June 30.—The weekly bank statement shows the following changes:

Surplus reserve, increase, \$1,332,525.

Loans, decrease, \$1,332,525.

Special increase, \$1,332,525.

Legal tenders, increase, \$1,332,525.

Deposits, decrease, \$1,332,525.

Circulation, increase, \$1,332,525.

The banks now hold \$16,559,575 in excess of the requirements of the 25 per cent rule.

### WEEK IN WALL STREET.

New York, June 30.—The stock market has continued unsettled and irregular all the week, under the varying influence of the crop news. Bear traders have covered eagerly at times, in sympathy with the violent breaks in the wheat market, caused by realizing thereon, and reports of rains in the drought-stricken districts. The ease of money, contrary to the fears aroused by last Saturday's bank statement, and the then prospective demands on the money market, also induced some covering by bear traders. Steel stocks have been firm in spite of continued discouraging reports of the trade outlook. With the demand from the shorts satisfied, the market has showed renewed tendency to dullness and heaviness.

### CHICAGO MARKETS.

#### LIVE STOCK.

Chicago, June 30.—Cattle—Receipts, 300. Naturally strong. Good to prime steers, 5.00 to 5.50; poor to medium, 4.50 to 5.00; stockers and feeders, 2.50 to 4.00; cows, 2.50 to 4.50; heifers, 3.00 to 4.50; canners, 2.00 to 2.50; bulls, 2.50 to 4.50; calves, 2.00 to 2.50; Texas fed steers, 4.00 to 5.50; Texas grassers, 3.75 to 4.25; Texas bulls, 2.75 to 3.25.

Hogs—Receipts today, 20,000; Monday, 38,000; left over, 3,443. Shaded higher, closing easier, top, 5.20. Mixed and butchers, 5.10 to 5.25; good to choice heavy, 5.20 to 5.30; rough heavy, 5.00 to 5.15; light, 5.00 to 5.25; bulk of sales, 5.17 1/2 to 5.20.

Sheep—Receipts, 4,000. Steady; good to choice wethers, 4.00 to 4.75; fair to choice mixed, 3.50 to 4.25; western sheep, 4.00 to 4.75; Texas sheep, 3.50 to 4.40; native lambs, 5.00 to 6.00; western lambs, 5.50 to 6.00; spring lambs, 5.00 to 6.50.

#### PRODUCE.

August wheat opened at 83 1/4 to 82 1/2 and sagged to 81, where buying by Northwest interests set in and caused a rally to 81 1/2.

Close: Wheat—June, 80 1/2; July, 80 1/2; Aug., 81 1/2.

Corn—June, 42 1/2; July, 42 1/2; Aug., 42 1/2.

Oats—June, 28 1/2; July, 28 1/2; Aug., 28 1/2.

Pork—June and July, 12 1/2 to 12 3/4; Sept., 12 1/2 to 12 3/4.

Lard—June and July, 6 1/2 to 6 3/4; Sept., 6 1/2 to 6 3/4.

Ribs—June and July, 7 00 to 7 05; Sept., 7 00 to 7 05.

Cash wheat—No. 2 red, 81 1/2; No. 3 red, 77 1/2; No. 2 hard winter, 77 1/2 to 78 1/2; No. 3 hard winter, 74 1/2 to 75 1/2; No. 1 northern spring, 81 1/2 to 82 1/2; No. 2 northern spring, 79 1/2 to 80 1/2; No. 3 spring, 78 1/2 to 79 1/2; No. 2, 42 1/2 to 43 1/2; Oats—No. 2, 44 1/2 to 45 1/2; No. 3, 42 1/2 to 43 1/2.

### KANSAS CITY LIVE STOCK.

Kansas City, June 30.—Cattle—Receipts, 300; market unchanged.

Hogs—Receipts, 4,000. Steady to shade lower. Bulk of sales, 5.10 to 5.15; heavy, 5.15 to 5.20; packers, 5.10 to 5.15; mixed, 5.05 to 5.15; light, 5.00 to 5.20; yorkers, 5.10 to 5.20; pigs, 4.80 to 5.05.

No sheep.

### OMAHA LIVE STOCK.

Omaha, June 30.—Cattle—Receipts, 200. Steady; native beef steers, 4.50 to 5.00; cows and heifers, 3.00 to 4.75; canners, 2.00 to 3.50; stockers and feeders, 2.00 to 4.75; calves, 2.50 to 5.00; bulls, stags, etc., 2.50 to 4.50.

Hogs—Receipts, 9,700. About steady; heavy, 5.00 to 5.07 1/2; mixed, 5.00 to 5.02 1/2; light, 4.95 to 5.02 1/2; pigs, 4.50 to 5.00; bulk of sales, 5.00 to 5.02 1/2.

Sheep—Receipts, 1,400. Steady; yearlings, 4.40 to 5.25; wethers, 3.80 to 4.25; stock sheep, 3.00 to 3.50; lambs, 4.40 to 6.50.

### DENVER LIVE STOCK.

Denver, June 30.—Cattle—Receipts, 750. Market weak; beef steers, 4.20 to 5.00; cows, 2.00 to 4.40; feeders, freight paid to river, 3.50 to 4.55; stockers, do., 3.75 to 5.00; bulls, stags, etc., 2.00 to 3.25.

Hogs—Receipts, 250. Market weak; light packers and mixed, 5.00 to 5.50; heavy, 4.80 to 4.90.

No sheep.

### SAN FRANCISCO PRODUCE.

San Francisco, June 30.—Wheat—Steady; Dec., 1.15 1/2; cash, 1.06 1/2.

Barley—No sales. Cash barley, 7 1/4.

## UTAH SUGAR STOCK ALL ISSUED

Last Payments on New Issue Today and Monday.

### CLOSE OF FINANCIAL DEAL.

Today was Dividend Day as Well—Best Crop in Generally Good Condition Throughout the State.

Two of the busiest days in the history of the Utah Sugar company will be Saturday, June 30th, and Monday, July 2nd.

Today the regular quarterly dividend of 3 per cent, amounting to about \$20,000, was disbursed to the stockholders by the secretary, and many of them at once took their dividend with the necessary amount added to it, and paid it back to the secretary for new stock in the company, the final payment on which is due on July 2nd. Monday, therefore, will see the closing up of what has been one of the largest financial transactions in the recent history of the state.

### THIS NEW STOCK ISSUE.

It is only a little more than a year ago, or on May 9, 1899, that the stockholders of the Utah Sugar company met and decided to double its capital, for the purpose of building one auxiliary plant at Springville, one at Bingham and another at Ogden, and that the new capital, amounting to \$300,000, with the addition of the funds the company had on hand, would be ample to take care of the outlay. The results show that the calculations were conservatively made. Although the advance in the iron and steel market will somewhat increase the original estimates, Manager Cutler states that when the three plants start up early in September, they will have been entirely paid for by the issue of new stock and the funds on hand, so that the tenth campaign in the company's history will open in every way auspiciously.

The new issue of stock was immediately subscribed for by the old stockholders, each shareholder being entitled to one share of new stock for each share of old he owned. The options on the new stock at once commanded a premium, and many stockholders parted with their options at a handsome profit, but retained their original holdings. There are now over 700 stockholders in the company. The various payments have been promptly met, not a dollar of stock having been forfeited; the dates of the several payments on the new stock have been as follows:

July 1st, 1899, 10 per cent.

Oct. 1st, 1899, 25 " "

Jan. 1st, 1900, 25 " "

April 1st, 1900, 25 " "

July 2nd, 1900, 15 " "

### THE SUGAR OUTLOOK.

Manager Thomas R. Cutler, who has just returned from a visit to the factories and beet fields of California, says there will be another very short crop on the coast due to the drought and the insects on the plants, which are very troublesome. The China factory will not start at all, and the others will only be operated a portion of the usual time. Every place he visited, he said, the beets were in poor condition, and the contrast between the California beet fields and those in the Utah, which he had just been inspecting, was very striking indeed. The crop in Utah, Salt Lake, Sanpete and Sevier counties was generally in good shape, with surface wells operated by the beet companies, except on the high benches, where the crop will be light unless rain comes soon. The farmers are taking every precaution, many experimenting with surface wells operated by horse-power pumps. A large portion of the crop in Utah county is irrigated by artesian wells, and this part of the crop is looked upon as the "money beet" from which the seed was obtained in very excellent condition. The company has about sold out its sugar, though dealers will have enough Utah sugar to stand the market for some time to come. It is the intention to commence working up the low product about July 20th, and this will require about sixty days' time.

### COMMERCIAL STOCKS.

While the week has been rather a dull one in local commercial stocks, there was much activity around the banks today due to the disbursement of dividends of several of the leading concerns, notably the Utah Sugar company, Home Fire, Co-op Wagon, Grant & Co., and Clark, Eldredge & Co. Very few sellers of stocks have appeared, though there are several orders out for large blocks of the divided payers. The following are the latest quotations, all made prior to the disbursement of the dividends, no transactions having been noted since.

### STOCKS.

Deseret National Bank	134.00
Z. C. M. I.	134.00
Home Fire Insurance Co.	118.00
Utah Sugar Co.	15.00
Ordinary	15.00
Deseret Savings Bank of Utah	131.00
State Bank of Utah	131.00
Deseret Savings Bank	148.00
Co-op Wagon & M. Co.	110.00
General Passenger Agent of the New York Central Railway	109.00
Clark, Eldredge & Co.	91.00
Utah Com. and Savings Bank	108.00
Zions Savings Bank & Trust Co.	125.00
Provo Commercial and Sav. Bank	110.00
Lehi Com. & Savings Bank	99.00
Thatcher Bros. B'n'g Co. Logan	107.00
First National Bank, Ogden	175.00
R. M. B. T. Co. (issued)	100.00
Davis Co. Bank, Farmington	100.00
Barnes Banking Co., Kayville	85.00

### BONDS.

Church bonds, 106.00

S. L. City, R. R. Bonds, 105.00

### BANK CLEARINGS.

The total bank clearings for the country, for the week ending yesterday amounted to \$1,462,748,202, a falling off of 10.6 per cent from the week previous. Salt Lake totals were \$2,081,267, a decrease of 4.1 per cent. Other cities

## WHEAT.

"The condition of the Utah wheat market has remained practically unchanged throughout the week," said Secretary Williamson of the Utah Millers' association this morning. "A good consumptive demand exists. As we have no excitement here it is not to be expected that we should have a reaction. The price of wheat remains about as it did last week. It is selling by carload lots at from 61 to 62 cents; retail to the stores 60 cents; by the stores to small consumers 70 cents. Dealers in wheat are gradually beginning to see why the slump occurred on the Chicago market. It was because they found it impossible to keep up the prices. The effort was, of course, to see the price for all the world. This they found themselves unable to do as Russia and the Argentine Republic both had great supplies of the cereal on hand and both of which filled immense orders during the past week, causing an inevitable tumble."

### WOOL.